

Appendix A: 2024-25 Revenue Budget overview

Revenue Budget Requirement	2024/25 £m
Base Budget	315.625
Recurring Growth	51.615
Recurring Savings - BAU and Transformation	(20.252)
Recurring Savings - Service Review and Mitigations	(15.598)
Recurring (base) budget	331.390
Non-Recurring Growth	0.347
Non-Recurring Savings	(1.759)
Transformation Plan	31.230
Non-Recurring Capitalisation	(31.230)
Net Service Expenditure budget	329.978
EFS Application	(10.000)
Planned use of earmarked balances / general fund	(0.964)
Net Budget Requirement	319.014
Funded by:	
General Grants	61.977
Council tax – Cumberland	163.452
Collection fund surplus/(deficit) - Council Tax	(0.353)
NNDR funding	92.504
Collection fund surplus/(deficit) - NNDR	(3.566)
Planned use of balances (NNDR)	5.000
Total funding	319.014
Gap / (Surplus)	0.000